

Warehouse Factory	Projection 03					
	12/31/2000	%	12/31/2001	%	12/31/2002	%
<b>Current Assets</b>						
Cash/Cash Equivalent	\$12	2%	\$35	4%	\$37	4%
Accounts Receivable,less allowance for doubtful accounts	155	28%	225	25%	354	34%
Inventory	133	24%	193	21%	175	17%
Officer-A/R	10	2%	20	2%	20	2%
<b>Total Current Assets</b>	<b>310</b>	<b>56%</b>	<b>473</b>	<b>52%</b>	<b>586</b>	<b>57%</b>
<b>Property and Equipment</b>						
Building & Land	135	24%	250	27%	250	24%
Vehicles	15	3%	30	3%	30	3%
Furniture/Fix/Equip	40	7%	50	5%	55	5%
Transportation Equipment	70	13%	115	13%	122	12%
Computer Equipment	12	2%	25	3%	30	3%
Trailer Equipment						
Less Accum Depreciation	-25		-30		-45	
<b>Total Property and Equipment</b>	<b>247</b>	<b>44%</b>	<b>440</b>	<b>48%</b>	<b>442</b>	<b>43%</b>
<b>OTHER ASSETS</b>						
<b>TOTAL ASSETS:</b>	<b>557</b>	<b>100%</b>	<b>913</b>	<b>100%</b>	<b>1028</b>	<b>100%</b>
<b>CURRENT LIABILITIES:</b>						
Notes Payable - Bank	55	11%	190	23%	185	21%
Current Portion of LTD	20	4%	25	3%	25	3%
Accounts Payable	125	24%	165	20%	195	22%
Accruals	23	4%	32	4%	50	6%
Other - Equipment	50	9%				
Other						
<b>Total Current Liabilities</b>	<b>273</b>	<b>53%</b>	<b>412</b>	<b>49%</b>	<b>455</b>	<b>52%</b>
<b>Long-Term Debt</b>	<b>129</b>	<b>23%</b>	<b>180</b>	<b>20%</b>	<b>198</b>	<b>19%</b>
<b>Mortgages</b>	<b>110</b>	<b>20%</b>	<b>250</b>	<b>27%</b>	<b>225</b>	<b>22%</b>
<b>Other</b>						
<b>Total Liabilities</b>	<b>512</b>	<b>92%</b>	<b>842</b>	<b>92%</b>	<b>878</b>	<b>85%</b>
<b>Stockholders Equity</b>						
Common Stock	10		10		10	
Additonal Paid in Capital			20		40	
Retained Earnings	35		41		100	
<b>Total Stockholders Equity</b>	<b>45</b>	<b>8%</b>	<b>71</b>	<b>8%</b>	<b>150</b>	<b>15%</b>
<b>Total Liabilities &amp; Stockholders Equity</b>	<b>557</b>		<b>913</b>		<b>1028</b>	
Balance:	0		0		0	

Warehouse Factory	12/31/2000	% of Sales	BE	12/31/2001	% of Sales	BE 01	12/31/2002	% of Sales	Projection BE 03
<b>Revenues</b>									
Sales - Hardware Fixtures	750	0.49		875	0.49		934	0.47	
Sales - Equipment Rentals	556	0.36		671	0.37		720	0.36	
Sales - Other	225	0.15		255	0.14		321	0.16	
<hr/>									
Total Revenue	1531		1335	1801		1162	1975		
<b>Cost of Sales:</b>									
Wages - Warehouse Labor	250	0.16		275	0.15		325	0.16	
Wages - Sales	200	0.13		220	0.12		242	0.12	
Wages - Office	125	0.08		138	0.08		151	0.08	
Wages - Supervisor	55	0.04		61	0.03		67	0.03	
Purchases - Materials	65	0.04		72	0.04		79	0.04	
Equipment Rental	20	0.01		22	0.01		24	0.01	
Fuel & Oil	25	0.02		28	0.02		30	0.02	
Travel	15	0.01		17	0.01		18	0.01	
Supplies -Metal	120	0.08		132	0.07		123	0.06	
Supplies - Widgets	100	0.07		110	0.06		119	0.06	
Supplies -Gadgets	75	0.05		83	0.05		91	0.05	
Supplies - Scrap Metal	15	0.01		17	0.01		18	0.01	
Scavenger	10	0.01		11	0.01		12	0.01	
Rprs & Mnt -	15	0.01		17	0.01		18	0.01	
Licenses	7	0.00		8	0.00		8	0.00	
Telephone	7	0.00		8	0.00		8	0.00	
Rent	15	0.01		17	0.01		18	0.01	
Depreciation	20	0.01		22	0.01		24	0.01	
Misc. Production Cost/Permit etc	15	0.01		17	0.01		18	0.01	
Other - Cost of Sales	10	0.01		11	0.01		12	0.01	
<hr/>									
<b>Total Cost of Goods Sold</b>	1164	0.76	1015	1280	0.71	826	1407	0.71	
<hr/>									
Gross Profit	367	0.24	320	521	0.29	336	568	0.29	
<b>General &amp; Admin. Expenses:</b>									
Management Salaries	150	0.10		158	0.09		165	0.08	
Rent	25	0.02		26	0.01		28	0.01	
Payroll Taxes	15	0.01		16	0.01		17	0.01	
Office Supplies	4	0.00		4	0.00		4	0.00	
Insurance	20	0.01		21	0.01		22	0.01	
Advertising	3	0.00		3	0.00		3	0.00	
Utilities	18	0.01		19	0.01		20	0.01	
Bad Debt	10	0.01		11	0.01		11	0.01	
Depreciation	25	0.02		26	0.01		28	0.01	
Interest Expense	20	0.01		21	0.01		22	0.01	
Vehicles	15	0.01		16	0.01		17	0.01	
Accounting	5	0.00		5	0.00		6	0.00	
Travel & Ent	10	0.01		11	0.01		11	0.01	
<hr/>									
Total Expenses	320	0.21	320	336	0.19	336	353	0.18	
<hr/>									
<b>Operating Profit</b>	47	3%		185	10%		215	11%	
<hr/>									
<b>Other Income</b>	0			0			0		
Net Profit Before Taxes	47			185			215		
Taxes	0			0			0		
Profit After Taxes	47	3%		185	10%		215	11%	

<b>FINANCIAL RATIOS - Builders</b>	2001	2002	1st Qtr	2nd Qtr	RMA Median
<b>Growth Ratios:</b>					
Sales Growth, Sales	18%	10%			
Net Income Growth	293%	17%			
Total Asset Growth	64%	13%			
Total Liabilities Growth	64%	4%			
Net Worth Growth	58%	111%			
<b>Profitability Ratios:</b>					
Gross Margins	24%	29%	29%		30
SG&A	21%	19%	18%		22
Operating Profit Margin	3%	10%	11%		8
Net Margin	3%	10%	11%		7
<b>Coverage Ratios:</b>					
EBITDA	112	254	289		
<b>Activity Ratios:</b>					
Days Receivables	36	45	65		45
Payables in Days	39	46	50		40
Days Inventory	41	45	45		60
<b>Liquidity Ratios:</b>					
Working Capital	37	61	131		
Quick Ratio	0.61	0.63	0.86		1.2
Current Ratio	1.14	1.15	1.29		1.15
<b>Leverage Ratios:</b>					
Total Liabilites/NW	11.38	11.86	5.85		
Total Liabilities/TNW& Sub Debt					